

# Investing Through the Ages

Investing

## [Infographic] Investing Through the Ages

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### Investing Through the Ages

It's important to invest wisely throughout your life and career, as it helps to set the foundation for a stronger financial future. However, as you age and change, so should your investing habits. Here are some best practices for investing in the different stages of your life.

20s  
and  
30s

#### Investing in Your 20s and 30s

- You may feel as though you have all the time in the world, but the younger you start, the stronger a foundation you're building for your future.
- Set up an automated savings plan, and learn to live on less.
- Check if your employer offers a 401(k) that matches the contributions you make.
- With 30+ years until retirement, it's likely you'll be in a position to invest more aggressively at this age.
- Consider moving some of your savings accounts into investments.



#### Ask Yourself:

1. Do I want to retire in my 60s or beyond?
2. Do I want to try and retire earlier?

40s

#### Investing in Your 40s

- In your 40s, you are often approaching your highest years of earning wealth.
- With more financial security as you reach your peak earning years, now could be the time to look into different types of investments.
- When possible, it would be wise to contribute the maximum amount allowed to your 401(k).
- If your stock allocations were more aggressive at 70-80% in your 20s & 30s, they tend to become more conservative in your forties, say 60-70%.
- Consider consolidating your accounts and investments to make them easier to manage.



#### Ask Yourself:

1. How did I invest when I was younger?
2. When do I foresee myself retiring?
3. What is my tolerance for risk?

50s

#### Investing in Your 50s

- After 50, you can begin contributing an additional \$6,500 to your 401(k).<sup>1</sup>
- If you have the means, now is the time to make up for the money you may not have put aside in your younger years.



#### Ask Yourself:

1. Is my current situation on track with my goals for retirement?
2. What is my current income level?
3. How much do I have in my nest egg?
4. How much are my taxes?
5. What am I expecting to have in retirement?

60s  
& Through  
Retirement

#### Investing in Your 60s & Through Retirement

- This is a time of transition, meaning it's likely time to reevaluate and change up your strategy.
- With the need to begin withdrawing from your savings soon, it's likely you'll want to transition toward more stable, conservative investment vehicles.
- Plan your withdrawals wisely and prepare for the unexpected with an "emergency fund."
- Begin strategizing with your advisor in regards to Social Security, determining the most appropriate time to begin collecting.



#### Ask Yourself:

1. Am I on track to reach my savings goals for retirement?
2. Have I prepared for unexpected events, both in the market and personally?
3. Am I taking the most tax-efficient approach to receiving income in retirement?

1. <https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-ira-contribution-limits>

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